

2014 Actual Crop Cost and Return Estimates, Union County

Sprinkler-Irrigated Grain Farms

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Cost and return estimates for irrigated crops in Union County are presented in this report. These estimates were gathered from a panel of local producers, state and federal agency personnel, and others interested in crop production. They are estimates for a representative farm with above-average management. These estimates will not fit any particular farm and should be adjusted to match individual businesses and operating conditions.

The representative farm contains 1,280 acres. The crops grown are:

- Wheat
- Corn
- Grain Sorghum
- Haygrazer (Dryland)

Primary Information Tables

Table 1 is an acreage summary.

Table 2 lists the basic cost assumptions for primary inputs.

Table 3 shows overhead cost information.

Table 4 shows well and pump characteristics and pumping costs for four fuel types. Tables 6 through 9 assume the use of natural gas as the primary fuel source, but irrigation costs can be modified by substituting the costs per acre-inch listed at the bottom of Table 4.

Table 5 lists the machinery complement for this representative farm. It also lists the hours of annual use, number, current market value and associated costs for each item. All machinery is assumed to be used; large tractor units are approximately one to

seven years old; small tractor units average about 15 to 20 years of age; tillage, irrigation and miscellaneous equipment is seven years old on average; and harvest and planting equipment and trucks were assumed to be about five years old.

Individual Crop Estimates

Tables 6 through 9 are the cost and return estimates for the individual crops. Definitions and methods are explained on the back side of this page.

Summaries

Table 10 is a side-by-side summary of the individual crop estimates. Table 11 pulls together all of the individual estimates into a whole-farm summary.

Further Explanation and Other Estimates

The final two pages of this report provide a glossary of the terms used and a few ideas about how to modify these budgets to better fit your farm.

A partial list of cost-and-return estimates for other associated farming situations in Union County include:

1. Irrigated Grain and Hay Farms,
2. Dry Cimarron Area, and
3. Dryland Farms.

Contact your County Extension Agent or an Extension Farm Management Specialist at NMSU for a complete list of available crop cost and return estimates.

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