

2017 Projected Crop Cost and Return Estimates, Socorro County

Jerry M. Hawkes, James D. Libbin, James A. Lucero and Jessica Smith

Cost and return estimates for irrigated crops in Socorro County are presented in this report. These estimates were gathered from a panel of local producers, state and federal agency personnel, and others interested in crop production. They are estimates for a representative farm with above-average management. These estimates will not fit any particular farm and should be adjusted to match individual businesses and operating conditions.

The representative farm contains 200 acres. The crops grown are:

- Alfalfa
- Permanent pasture
- Oat hay
- Sudan hay (after oat hay)
- Sudan hay (full season)
- Corn silage
- Wheat
- Barley
- Corn for grain
- Green chile
- 95 beef cows

Primary Information Tables

Table 1 lists the basic cost assumptions for primary inputs.

Table 2 lists the machinery complement for this representative farm. It also lists the hours of annual

use, number, current market value and associated costs for each item. All machinery is assumed to be used; large tractor units are approximately one to seven years old; small tractor units average about 15 to 20 years of age; tillage, irrigation and miscellaneous equipment is seven years old on average; and harvest and planting equipment and trucks were assumed to be about five years old.

Table 3 lists livestock production parameters.

Individual Crop Estimates

Tables 4 through 16 are the cost and return estimates for the individual crops. Definitions and methods are explained on the back side of this page.

Summaries

Table 17 is a side-by-side summary of the individual crop estimates. Table 18 pulls together all of the individual estimates into a whole-farm summary.

Further Explanation and Other Estimates

The final two pages of this report provide a glossary of the terms used and a few ideas about how to modify these budgets to better fit your farm.

Contact your County Extension Agent or an Extension Farm Management Specialist at NMSU for a complete list of available crop cost and return estimates.

Released: January 2017